

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2018

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,200,926	-	\$1,200,926
STOCKS	1,097,400	-	1,097,400
CASH & SHORT-TERM INVESTMENTS	9,755,327	-	9,755,327
PREPAID EXPENSES	113,910	113,910	-
ACCRUED INTEREST	47,550	-	47,550
FURNITURE & EQUIPMENT	76,284	76,284	-
EDP - EQUIPMENT & SOFTWARE	27,688	10,607	17,081
LEASEHOLD IMPROVEMENTS	17,745	17,745	-
PREMIUMS RECEIVABLE	125,457	-	125,457
TOTAL ASSETS	\$12,462,287	\$218,546	\$12,243,741
<u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		654,648	
DEFINED BENEFIT PENSION PLAN		96,362	
AMOUNTS HELD FOR OTHERS		137,341	
PAYABLE FOR SECURITIES		244,652	
ADVANCE PREMIUMS		299,338	
RETURN PREMIUMS		93,075	
OTHER PAYABLES		4,477	
CLAIM CHECKS PAYABLE		46,245	
TOTAL LIABILITIES			1,576,138
<u>RESERVES</u>			
UNEARNED PREMIUMS		4,096,644	
LOSS - CASE BASIS		1,609,829	
LOSS - I.B.N.R		298,760	
LOSS EXPENSE- ALLOCATED		171,170	
LOSS EXPENSE- UNALLOCATED		152,982	
ASSOCIATION EXPENSES		67,771	
TAXES & FEES		103,691	
TOTAL RESERVES			6,500,847
TOTAL LIABILITIES & RESERVES			8,076,985
<u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2018			4,166,756
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$12,243,741

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2018

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$2,078,412	\$4,184,895
<u>DEDUCTIONS</u>		
LOSSES INCURRED	958,990	2,675,126
LOSS EXPENSES INCURRED	(65,625)	218,626
COMMISSIONS INCURRED	172,285	325,125
OTHER UNDERWRITING EXPENSES	(275,117)	615,112
TAXES & FEES INCURRED	5,378	18,321
TOTAL DEDUCTIONS	795,911	3,852,310
UNDERWRITING GAIN	1,282,501	332,585
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	52,025	96,552
NET REALIZED CAPITAL LOSS	(941)	(2,366)
NET INVESTMENT GAIN	51,084	94,186
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	3,548	7,403
TOTAL OTHER INCOME	3,548	7,403
NET GAIN	1,337,133	434,174
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	2,910,674	3,819,743
NET GAIN FOR PERIOD	1,337,133	434,174
CHANGE IN NONADMITTED ASSETS	(62,464)	(51,576)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(18,587)	(35,585)
CHANGE IN EQUITY	1,256,082	347,013
NET EQUITY AT JUNE 30, 2018	\$4,166,756	\$4,166,756

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,081,524	(\$32,142)	(\$104)	-	\$2,049,278
OTHER INCOME (includes installment service fees)	3,548	-	-	-	3,548
INVESTMENT INCOME RECEIVED	49,159	-	-	-	49,159
NET REALIZED CAPITAL LOSS	(941)	-	-	-	(941)
TOTAL	2,133,290	(32,142)	(104)	-	2,101,044
<u>EXPENSES PAID</u>					
LOSSES PAID	75,897	1,036,147	(674)	205	1,111,575
ALLOCATED LOSS EXPENSE	7,113	72,084	6,178	(2,102)	83,273
UNALLOCATED LOSS EXPENSE	(6,250)	(85,327)	(66)	-	(91,643)
INSPECTION AND RATING ISO	7,023	-	-	-	7,023
SURVEYS & UNDERWRITING RPTS	8,467	-	-	-	8,467
BOARDS & BUREAUS	3,825	-	-	-	3,825
COMMISSIONS	175,134	(2,839)	(10)	-	172,285
ASSOCIATION EXPENSES	(268,503)	-	-	-	(268,503)
TAXES & FEES	11,370	-	-	-	11,370
TOTAL	14,076	1,020,065	5,428	(1,897)	1,037,672
INCREASE (DECREASE)	2,119,214	(1,052,207)	(5,532)	1,897	1,063,372
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	44,684	-	-	-	44,684
CURRENT NONADMITTED ASSETS	218,546	-	-	-	218,546
CHANGE IN NET UNREALIZED CAPITAL LOSS	18,587	-	-	-	18,587
TOTAL	281,817	-	-	-	281,817
<u>ADD</u>					
CURRENT ACCRUED INTEREST	47,550	-	-	-	47,550
PRIOR NONADMITTED ASSETS	156,083	-	-	-	156,083
TOTAL	203,633	-	-	-	203,633
<u>EQUITY IN ASSETS OF ASSOCIATION</u>	2,041,030	(1,052,207)	(5,532)	1,897	985,188
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,063,718	1,032,926	-	-	4,096,644
UNPAID LOSSES	354,894	1,315,068	238,627	-	1,908,589
UNPAID LOSS EXPENSES	73,536	195,461	55,155	-	324,152
UNPAID ASSOCIATION EXPENSES	67,771	-	-	-	67,771
UNPAID TAXES & FEES	103,691	-	-	-	103,691
TOTAL	3,663,610	2,543,455	293,782	-	6,500,847
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,728,386	2,397,392	-	-	4,125,778
UNPAID LOSSES	103,720	1,706,827	212,000	38,627	2,061,174
UNPAID LOSSES EXPENSES	28,059	281,565	47,747	24,036	381,407
UNPAID ASSOCIATION EXPENSES	93,700	-	-	-	93,700
UNPAID TAXES & FEES	109,683	-	-	-	109,683
TOTAL	2,063,548	4,385,784	259,747	62,663	6,771,742
NET CHANGE IN EQUITY	\$440,968	\$790,122	(\$39,567)	\$64,560	\$1,256,082

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$4,048,102	(\$89,405)	(\$4,858)	-	\$3,953,839
OTHER INCOME (includes installment service fees)	7,403	-	-	-	7,403
INVESTMENT INCOME RECEIVED	87,134	-	-	-	87,134
NET REALIZED CAPITAL LOSS	(2,366)	-	-	-	(2,366)
TOTAL	4,140,273	(89,405)	(4,858)	-	4,046,010
<u>EXPENSES PAID</u>					
LOSSES PAID	81,607	1,937,732	243,515	-	2,262,854
ALLOCATED LOSS EXPENSE	10,636	126,540	20,896	-	158,072
UNALLOCATED LOSS EXPENSE	(5,563)	23,307	29,312	-	47,056
INSPECTION AND RATING ISO	25,387	-	-	-	25,387
SURVEYS & UNDERWRITING RPTS	19,697	-	-	-	19,697
BOARDS & BUREAUS	7,650	-	-	-	7,650
COMMISSIONS	333,516	(7,909)	(482)	-	325,125
ASSOCIATION EXPENSES	555,417	-	-	-	555,417
TAXES & FEES	33,240	7,944	-	-	41,184
TOTAL	1,061,587	2,087,614	293,241	-	3,442,442
INCREASE (DECREASE)	3,078,686	(2,177,019)	(298,099)	-	603,568
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	38,132	-	-	38,132
CURRENT NONADMITTED ASSETS	218,546	-	-	-	218,546
CHANGE IN NET UNREALIZED CAPITAL LOSS	35,585	-	-	-	35,585
TOTAL	254,131	38,132	-	-	292,263
<u>ADD</u>					
CURRENT ACCRUED INTEREST	47,550	-	-	-	47,550
PRIOR NONADMITTED ASSETS	-	166,970	-	-	166,970
TOTAL	47,550	166,970	-	-	214,520
EQUITY IN ASSETS OF ASSOCIATION	2,872,105	(2,048,181)	(298,099)	-	525,825
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	3,063,718	1,032,926	-	-	4,096,644
UNPAID LOSSES	354,894	1,315,068	238,627	-	1,908,589
UNPAID LOSS EXPENSES	73,536	195,461	55,155	-	324,152
UNPAID ASSOCIATION EXPENSES	67,771	-	-	-	67,771
UNPAID TAXES & FEES	103,691	-	-	-	103,691
TOTAL	3,663,610	2,543,455	293,782	-	6,500,847
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	4,327,700	-	-	4,327,700
UNPAID LOSSES	-	961,335	496,355	38,627	1,496,317
UNPAID LOSSES EXPENSES	-	195,929	84,596	30,129	310,654
UNPAID ASSOCIATION EXPENSES	-	60,810	-	-	60,810
UNPAID TAXES & FEES	-	126,554	-	-	126,554
TOTAL	-	5,672,328	580,951	68,756	6,322,035
NET CHANGE IN EQUITY	(\$791,505)	\$1,080,692	(\$10,930)	\$68,756	\$347,013

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2018

	06-30-18 QUARTER-TO-DATE	
Premiums Written	\$2,049,278	
Current Unearned Reserve	4,096,644	
Prior Unearned Reserve	4,125,778	
Change in Unearned Premium Reserve	29,134	
Net Premium Earned		\$2,078,412
Losses Paid	1,112,840	
Less Salvage & Subrogation	1,265	
Net Losses Paid	1,111,575	
Current Loss Reserve	1,908,589	
Prior Loss Reserve	2,061,174	
Change in Loss Reserve	(152,585)	
Net Losses Incurred		958,990
Allocated Loss Exp. Paid	83,273	
Unallocated Loss Exp. Paid	(91,643)	
Total Loss Exp. Paid	(8,370)	
Current Loss Exp. Reserve	324,152	
Prior Loss Exp. Reserve	381,407	
Change in Loss Exp. Reserve	(57,255)	
Net Loss Exp. Incurred		(65,625)
Total Loss & Loss Exp. Incurred		\$893,365
Taxes & Fees Paid	11,370	
Current Reserve	103,691	
Prior Reserve	109,683	
Change in Reserve for Taxes & Fees	(5,992)	
Net Taxes & Fees Incurred		5,378
Commissions Expense Paid	172,285	
Board Bureaus & Inspections Paid	19,315	
Other Operating Exp. Paid	(268,503)	
Total Underwriting Exp. Paid	(76,903)	
Current Reserve	67,771	
Prior Reserve	93,700	
Change in Other Underwriting Exp. Reserve	(25,929)	
Other Underwriting Exp. Incurred		(102,832)
Total Other Underwriting Exp. Incurred		(97,454)
Total Loss & Underwriting Exp. Incurred		\$795,911
Underwriting Gain		\$1,282,501
Net Investment Income Received	49,159	
Current Accrued Interest	47,550	
Prior Accrued Interest	44,684	
Change in Accrued Interest	2,866	
Net Investment Income Earned		52,025
Net Realized Capital Loss		(941)
Net Investment Gain		51,084
Othe Income (includes installment service fees)		3,548
Net Gain		\$1,337,133

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2018

	06-30-18 YEAR-TO-DATE	
Premiums Written	\$3,953,839	
Current Unearned Reserve	4,096,644	
Prior Unearned Reserve	4,327,700	
Change in Unearned Premium Reserve	231,056	
Net Premium Earned		\$4,184,895
Losses Paid	2,265,719	
Less Salvage & Subrogation	2,865	
Net Losses Paid	2,262,854	
Current Loss Reserve	1,908,589	
Prior Loss Reserve	1,496,317	
Change in Loss Reserve	412,272	
Net Losses Incurred		2,675,126
Allocated Loss Exp. Paid	158,072	
Unallocated Loss Exp. Paid	47,056	
Total Loss Exp. Paid	205,128	
Current Loss Exp. Reserve	324,152	
Prior Loss Exp. Reserve	310,654	
Change in Loss Exp. Reserve	13,498	
Net Loss Exp. Incurred		218,626
Total Loss & Loss Exp. Incurred		\$2,893,752
Taxes & Fees Paid	41,184	
Current Reserve	103,691	
Prior Reserve	126,554	
Change in Reserve for Taxes & Fees	(22,863)	
Net Taxes & Fees Incurred		18,321
Commissions Expense Paid	325,125	
Board Bureaus & Inspections Paid	52,734	
Other Operating Exp. Paid	555,417	
Total Underwriting Exp. Paid	933,276	
Current Reserve	67,771	
Prior Reserve	60,810	
Change in Other Underwriting Exp. Reserve	6,961	
Other Underwriting Exp. Incurred		940,237
Total Other Underwriting Exp. Incurred		958,558
Total Loss & Underwriting Exp. Incurred		\$3,852,310
Underwriting Gain		\$332,585
Net Investment Income Received	87,134	
Current Accrued Interest	47,550	
Prior Accrued Interest	38,132	
Change in Accrued Interest	9,418	
Net Investment Income Earned		96,552
Net Realized Capital Loss		(2,366)
Net Investment Gain		94,186
Othe Income (includes installment service fees)		7,403
Net Gain		\$434,174

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2018

*SEE NOTE BELOW

WRITTEN PREMIUMS

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
FIRE	\$1,487,207	(\$22,436)	(\$83)	-	\$1,464,688
ALLIED	588,956	(9,483)	(21)	-	579,452
CRIME	5,361	(223)	-	-	5,138
TOTAL	2,081,524	(32,142)	(104)	-	2,049,278

CURRENT UNEARNED PREMIUM RESERVE @ 06-30-18

FIRE	2,209,743	748,269	-	-	2,958,012
ALLIED	846,274	281,793	-	-	1,128,067
CRIME	7,701	2,864	-	-	10,565
TOTAL	3,063,718	1,032,926	-	-	4,096,644

PRIOR UNEARNED PREMIUM RESERVE @ 03-31-18

FIRE	1,264,214	1,729,409	-	-	2,993,623
ALLIED	460,080	660,969	-	-	1,121,049
CRIME	4,092	7,014	-	-	11,106
TOTAL	1,728,386	2,397,392	-	-	4,125,778

EARNED PREMIUM

FIRE	541,678	958,704	(83)	-	1,500,299
ALLIED	202,762	369,693	(21)	-	572,434
CRIME	1,752	3,927	-	-	5,679
TOTAL	\$746,192	\$1,332,324	(\$104)	-	\$2,078,412

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written.
This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$2,925,314	(\$64,263)	(\$1,241)	-	\$2,859,810
ALLIED	1,112,751	(24,301)	(3,617)	-	1,084,833
CRIME	10,037	(841)	-	-	9,196
TOTAL	4,048,102	(89,405)	(4,858)	-	3,953,839
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-18					
FIRE	2,209,743	748,269	-	-	2,958,012
ALLIED	846,274	281,793	-	-	1,128,067
CRIME	7,701	2,864	-	-	10,565
TOTAL	3,063,718	1,032,926	-	-	4,096,644
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-17					
FIRE	-	3,122,368	-	-	3,122,368
ALLIED	-	1,192,692	-	-	1,192,692
CRIME	-	12,640	-	-	12,640
TOTAL	-	4,327,700	-	-	4,327,700
EARNED PREMIUM					
FIRE	715,571	2,309,836	(1,241)	-	3,024,166
ALLIED	266,477	886,598	(3,617)	-	1,149,458
CRIME	2,336	8,935	-	-	11,271
TOTAL	\$984,384	\$3,205,369	(\$4,858)	-	\$4,184,895

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant-Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant-Occupied</u>	<u>Total TRIA</u>
1Q17	\$86,398	\$735,901	\$822,299	1Q18	\$74,693	\$653,820	\$728,513
2Q17	\$83,826	\$722,303	\$806,129	2Q18	\$75,648	\$639,906	\$715,554
3Q17	\$81,319	\$709,450	\$790,769				
4Q17	\$77,910	\$704,626	\$782,536				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$7,970	\$906,663	(\$41)	\$205	\$914,797
ALLIED	67,927	129,484	(633)	-	196,778
CRIME	-	-	-	-	-
TOTAL	75,897	1,036,147	(674)	205	1,111,575
CURRENT CASE BASIS RESERVES (06-30-18)					
FIRE	136,000	873,899	238,627	-	1,248,526
ALLIED	70,134	291,169	-	-	361,303
CRIME	-	-	-	-	-
TOTAL	206,134	1,165,068	238,627	-	1,609,829
CURRENT I.B.N.R. RESERVES (06-30-18)					
FIRE	98,147	112,513	-	-	210,660
ALLIED	50,613	37,487	-	-	88,100
CRIME	-	-	-	-	-
TOTAL	148,760	150,000	-	-	298,760
PRIOR LOSS RESERVES (03-31-18)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,329,865	212,000	38,627	1,580,492
ALLIED	103,720	376,962	-	-	480,682
CRIME	-	-	-	-	-
TOTAL	103,720	1,706,827	212,000	38,627	2,061,174
INCURRED LOSSES					
FIRE	242,117	563,210	26,586	(38,422)	793,491
ALLIED	84,954	81,178	(633)	-	165,499
CRIME	-	-	-	-	-
TOTAL	\$327,071	\$644,388	\$25,953	(\$38,422)	\$958,990

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$7,970	\$1,724,510	\$230,020	-	\$1,962,500
ALLIED	73,637	213,222	13,495	-	300,354
CRIME	-	-	-	-	-
TOTAL	81,607	1,937,732	243,515	-	2,262,854
CURRENT CASE BASIS RESERVES (06-30-18)					
FIRE	136,000	873,899	238,627	-	1,248,526
ALLIED	70,134	291,169	-	-	361,303
CRIME	-	-	-	-	-
TOTAL	206,134	1,165,068	238,627	-	1,609,829
CURRENT I.B.N.R. RESERVES (06-30-18)					
FIRE	98,147	112,513	-	-	210,660
ALLIED	50,613	37,487	-	-	88,100
CRIME	-	-	-	-	-
TOTAL	148,760	150,000	-	-	298,760
PRIOR LOSS RESERVES (12-31-17)					
(Including I.B.N.R. Reserves)					
FIRE	-	789,139	462,250	38,627	1,290,016
ALLIED	-	172,196	34,105	-	206,301
CRIME	-	-	-	-	-
TOTAL	-	961,335	496,355	38,627	1,496,317
INCURRED LOSSES					
FIRE	242,117	1,921,783	6,397	(38,627)	2,131,670
ALLIED	194,384	369,682	(20,610)	-	543,456
CRIME	-	-	-	-	-
TOTAL	\$436,501	\$2,291,465	(\$14,213)	(\$38,627)	\$2,675,126

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$431	(\$46,283)	\$6,112	(\$2,102)	(\$41,842)
ALLIED	432	33,040	-	-	33,472
CRIME	-	-	-	-	-
TOTAL	863	(13,243)	6,112	(2,102)	(8,370)
CURRENT LOSS EXPENSE RESERVES @ 06-30-18					
FIRE	48,516	146,612	55,155	-	250,283
ALLIED	25,020	48,849	-	-	73,869
CRIME	-	-	-	-	-
TOTAL	73,536	195,461	55,155	-	324,152
PRIOR LOSS EXPENSE RESERVES @ 03-31-18					
FIRE	-	219,380	47,747	24,036	291,163
ALLIED	28,059	62,185	-	-	90,244
CRIME	-	-	-	-	-
TOTAL	28,059	281,565	47,747	24,036	381,407
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	48,947	(119,051)	13,520	(26,138)	(82,722)
ALLIED	(2,607)	19,704	-	-	17,097
CRIME	-	-	-	-	-
TOTAL	\$46,340	(\$99,347)	\$13,520	(\$26,138)	(\$65,625)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$431	\$78,859	\$44,917	-	\$124,207
ALLIED	4,642	70,988	5,291	-	80,921
CRIME	-	-	-	-	-
TOTAL	5,073	149,847	50,208	-	205,128
CURRENT LOSS EXPENSE RESERVES @ 06-30-18					
FIRE	48,516	146,612	55,155	-	250,283
ALLIED	25,020	48,849	-	-	73,869
CRIME	-	-	-	-	-
TOTAL	73,536	195,461	55,155	-	324,152
PRIOR LOSS EXPENSE RESERVES @ 12-31-17					
FIRE	-	160,834	78,783	30,129	269,746
ALLIED	-	35,095	5,813	-	40,908
CRIME	-	-	-	-	-
TOTAL	-	195,929	84,596	30,129	310,654
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	48,947	64,637	21,289	(30,129)	104,744
ALLIED	29,662	84,742	(522)	-	113,882
CRIME	-	-	-	-	-
TOTAL	\$78,609	\$149,379	\$20,767	(\$30,129)	\$218,626