BALANCE SHEET AT JUNE 30, 2018

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,200,926	-	\$1,200,926
STOCKS	1,097,400	-	1,097,400
CASH & SHORT-TERM INVESTMENTS	9,755,327	-	9,755,327
PREPAID EXPENSES	113,910	113,910	-
ACCRUED INTEREST	47,550	-	47,550
FURNITURE & EQUIPMENT	76,284	$76,\!284$	-
EDP - EQUIPMENT & SOFTWARE	27,688	10,607	17,081
LEASEHOLD IMPROVEMENTS	17,745	17,745	-
PREMIUMS RECEIVABLE	125,457	-	125,457
TOTAL ASSETS	\$12,462,287	\$218,546	\$12,243,741
<u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pension	ns)	654,648	
DEFINED BENEFIT PENSION PLAN		96,362	
AMOUNTS HELD FOR OTHERS		137,341	
PAYABLE FOR SECURITIES		$244,\!652$	
ADVANCE PREMIUMS		299,338	
RETURN PREMIUMS		93,075	
OTHER PAYABLES		4,477	
CLAIM CHECKS PAYABLE		46,245	
TOTAL LIABILITIES			1,576,138
RESERVES			
UNEARNED PREMIUMS		4,096,644	
LOSS - CASE BASIS		1,609,829	
LOSS - I.B.N.R		298,760	
LOSS EXPENSE- ALLOCATED		171,170	
LOSS EXPENSE- UNALLOCATED		152,982	
ASSOCIATION EXPENSES		67,771	
TAXES & FEES		103,691	
TOTAL RESERVES			6,500,847
TOTAL LIABILITIES & RESERVES		- -	8,076,985
EQUITY ACCOUNT			
NET EQUITY AT JUNE 30, 2018			4,166,756
TOTAL LIABILITIES PLUS EQUITY ACCOUNT		-	\$12,243,741

INCOME STATEMENT JUNE 30, 2018

	QUARTER-T	O-DATE	YEAR-TO-DATE		
UNDERWRITING INCOME					
PREMIUMS EARNED		\$2,078,412		\$4,184,895	
DEDUCTIONS					
LOSSES INCURRED	958,990		2,675,126		
LOSS EXPENSES INCURRED	(65,625)		218,626		
COMMISSIONS INCURRED	172,285		325,125		
OTHER UNDERWRITING EXPENSES	(275,117)		615,112		
TAXES & FEES INCURRED TOTAL DEDUCTIONS	5,378	795,911	18,321	3,852,310	
TOTAL DEDUCTIONS	_	795,911	_	3,032,310	
UNDERWRITING GAIN		1,282,501		332,585	
INVESTMENT INCOME					
NET INVESTMENT INCOME EARNED	52,025		96,552		
NET REALIZED CAPITAL LOSS	(941)		(2,366)		
NET INVESTMENT GAIN	_	51,084	_	94,186	
OTHER INCOME					
INSTALLMENT SERVICE FEE	3,548		7,403		
TOTAL OTHER INCOME	_	3,548	_	7,403	
NET GAIN		1,337,133		434,174	
EQUITY ACCOUNT					
NET EQUITY - PRIOR		2,910,674		3,819,743	
NET GAIN FOR PERIOD	1,337,133		434,174		
CHANGE IN NONADMITTED ASSETS	(62,464)		(51,576)		
CHANGE IN NET UNREALIZED CAPITAL LOSS	(18,587)		(35,585)		
CHANGE IN EQUITY		1,256,082		347,013	
NET EQUITY AT JUNE 30, 2018					
	_	\$4,166,756	_ 	\$4,166,756	

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	\$2,081,524	(\$32,142)	(\$104)	-	\$2,049,278
OTHER INCOME (includes installment service fees)	3,548	-	-	-	3,548
INVESTMENT INCOME RECEIVED	49,159	-	-	-	49,159
NET REALIZED CAPITAL LOSS TOTAL	$\frac{(941)}{2,133,290}$	(32,142)	(104)	<u>-</u>	$\frac{(941)}{2,101,044}$
TOTAL	2,100,200	(02,142)	(104)	_ _	2,101,044
EXPENSES PAID					
LOSSES PAID	75,897	1,036,147	(674)	205	1,111,575
ALLOCATED LOSS EXPENSE	7,113	72,084	6,178	(2,102)	83,273
UNALLOCATED LOSS EXPENSE	(6,250)	(85,327)	(66)	-	(91,643)
INSPECTION AND RATING ISO	7,023	-	-	-	7,023
SURVEYS & UNDERWRITING RPTS	8,467	-	-	-	8,467
BOARDS & BUREAUS	3,825	-	-	-	3,825
COMMISSIONS	175,134	(2,839)	(10)	-	$172,\!285$
ASSOCIATION EXPENSES	(268,503)	-	-	-	(268,503)
TAXES & FEES	11,370	-	-	-	11,370
TOTAL	14,076	1,020,065	5,428	(1,897)	1,037,672
INCREASE (DECREASE)	2,119,214	(1,052,207)	(5,532)	1,897	1,063,372
DEDUCT					
PRIOR ACCRUED INTEREST	44 004				44 004
CURRENT NONADMITTED ASSETS	44,684	-	-	-	44,684
CHANGE IN NET UNREALIZED CAPITAL LOSS	218,546 18,587	-	-	-	218,546 $18,587$
TOTAL	281,817			<u> </u>	281,817
ADD					
CURRENT ACCRUED INTEREST	47,550	-	-	-	$47,\!550$
PRIOR NONADMITTED ASSETS	156,083	-	-	-	156,083
TOTAL	203,633	-	-	<u> </u>	203,633
EQUITY IN ASSETS OF ASSOCIATION	2,041,030	(1,052,207)	(5,532)	1,897	985,188
CURRENT RESERVES					
UNEARNED PREMIUMS	3,063,718	1,032,926			4,096,644
UNPAID LOSSES	354,894	1,315,068	238,627	<u>-</u>	1,908,589
UNPAID LOSS EXPENSES	73,536	195,461	55,155	_	324,152
UNPAID ASSOCIATION EXPENSES	67,771	150,401	55,155	_	67,771
UNPAID TAXES & FEES	103,691	_	_	_	103,691
TOTAL	3,663,610	2,543,455	293,782	-	6,500,847
				_	
PRIOR RESERVES					
UNEARNED PREMIUMS	1,728,386	2,397,392	-	-	$4,\!125,\!778$
UNPAID LOSSES	103,720	1,706,827	212,000	38,627	2,061,174
UNPAID LOSSES EXPENSES	28,059	281,565	47,747	24,036	381,407
UNPAID ASSOCIATION EXPENSES	93,700	-	-	-	93,700
UNPAID TAXES & FEES	109,683		<u>-</u>		109,683
TOTAL	2,063,548	4,385,784	259,747	62,663	6,771,742
NET CHANGE IN EQUITY	\$440,968	\$790,122	(\$39,567)	\$64,560	\$1,256,082

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
INCOME RECEIVED					
PREMIUMS WRITTEN	\$4,048,102	(\$89,405)	(\$4,858)	-	\$3,953,839
OTHER INCOME (includes installment service fees)	7,403	-		-	7,403
INVESTMENT INCOME RECEIVED	87,134	-	-	-	87,134
NET REALIZED CAPITAL LOSS	(2,366)	(00.405)	(4.050)	-	(2,366)
TOTAL	4,140,273	(89,405)	(4,858)	<u>-</u>	4,046,010
EXPENSES PAID					
LOSSES PAID	81,607	1,937,732	243,515	-	2,262,854
ALLOCATED LOSS EXPENSE	10,636	126,540	20,896	-	158,072
UNALLOCATED LOSS EXPENSE	(5,563)	23,307	29,312	-	47,056
INSPECTION AND RATING ISO	$25,\!387$	-	-	-	25,387
SURVEYS & UNDERWRITING RPTS	19,697	-	-	-	19,697
BOARDS & BUREAUS	7,650	-	-	-	7,650
COMMISSIONS	333,516	(7,909)	(482)	-	325,125
ASSOCIATION EXPENSES	$555,\!417$	-	-	-	$555,\!417$
TAXES & FEES	33,240	7,944	-	-	41,184
TOTAL	1,061,587	2,087,614	293,241		3,442,442
INCREASE (DECREASE)	3,078,686	(2,177,019)	(298,099)		603,568
DEDUCT					
PRIOR ACCRUED INTEREST		38,132			38,132
CURRENT NONADMITTED ASSETS	218,546	30,132	-	-	218,546
CHANGE IN NET UNREALIZED CAPITAL LOSS	35,585	-	-	-	35,585
TOTAL	254,131	38,132		-	292,263
4.55					
ADD	.=				.=
CURRENT ACCRUED INTEREST	47,550	-	-	-	47,550
PRIOR NONADMITTED ASSETS	45 550	166,970	-	-	166,970
TOTAL	47,550	166,970	-	_	214,520
EQUITY IN ASSETS OF ASSOCIATION	2,872,105	(2,048,181)	(298,099)	-	525,825
CURRENT RESERVES					
UNEARNED PREMIUMS	3,063,718	1,032,926	_	_	4,096,644
UNPAID LOSSES	354,894	1,315,068	238,627	_	1,908,589
UNPAID LOSS EXPENSES	73,536	195,461	55,155	_	324,152
UNPAID ASSOCIATION EXPENSES	67,771	-	-	_	67,771
UNPAID TAXES & FEES	103,691	_	_	_	103,691
TOTAL	3,663,610	2,543,455	293,782	<u>-</u>	6,500,847
DDIOD DUGUDIUG					_
PRIOR RESERVES UNEARNED PREMIUMS		4,327,700			4,327,700
UNPAID LOSSES	-	961,335	- 496,355	38,627	4,327,700 1,496,317
UNPAID LOSSES UNPAID LOSSES EXPENSES	-	195,929	496,355 84,596	30,129	310,654
UNPAID LOSSES EXPENSES UNPAID ASSOCIATION EXPENSES	-	60,810	04,090	5U,1 2 9	60,810
UNPAID TAXES & FEES	-	126,554	-	-	126,554
TOTAL	-	5,672,328	580,951	68,756	6,322,035
NIEW CHANCE IN EQUIPM	(4504 505)	#1 000 000	/ #10.00 0	000 ==0	фо.4 Б .040
NET CHANGE IN EQUITY	(\$791,505)	\$1,080,692	(\$10,930)	\$68,756	\$347,013

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2018

	QUA	06-30-18 RTER-TO-DATE	
Premiums Written		\$2,049,278	
Current Unearned Reserve	4,096,644		
Prior Unearned Reserve	4,125,778		
Change in Unearned Premium Reserve		29,134	
Net Premium Earned			\$2,078,412
Losses Paid		1,112,840	
Less Salvage & Subrogation Net Losses Paid	_	1,265	
	1.000 700	1,111,575	
Current Loss Reserve Prior Loss Reserve	1,908,589 2,061,174		
Change in Loss Reserve	2,001,174	(152,585)	
Net Losses Incurred	_	(102,000)	958,990
Allocated Loss Exp. Paid		83,273	
Unallocated Loss Exp. Paid		(91,643)	
Total Loss Exp. Paid		(8,370)	
Current Loss Exp. Reserve	324,152		
Prior Loss Exp. Reserve	381,407		
Change in Loss Exp. Reserve		(57,255)	(07.007)
Net Loss Exp. Incurred			(65,625)
Total Loss & Loss Exp. Incurred Taxes & Fees Paid		11.970	\$893,365
Current Reserve	103,691	11,370	
Prior Reserve	109,683		
Change in Reserve for Taxes & Fees	100,000	(5,992)	
Net Taxes & Fees Incurred	_	(0,002)	5,378
Commissions Expense Paid		172,285	,
Board Bureaus & Inspections Paid		19,315	
Other Operating Exp. Paid		(268,503)	
Total Underwriting Exp. Paid		(76,903)	
Current Reserve	67,771		
Prior Reserve	93,700	(0₩ 000)	
Change in Other Underwriting Exp. Reserve Other Underwriting Exp. Incurred	_	(25,929)	(100 000)
Total Other Underwriting Exp. Incurred			$\frac{(102,832)}{(97,454)}$
Total Loss & Underwriting Exp. Incurred			\$795,911
Underwriting Gain			\$1,282,501
Net Investment Income Received		49,159	,,,
Current Accrued Interest	47,550	,	
Prior Accrued Interest	44,684		
Change in Accrued Interest		2,866	
Net Investment Income Earned			52,025
Net Realized Capital Loss			(941)
Net Investment Gain			51,084
Othe Income (includes installment service fees)			3,548
Net Gain			\$1,337,133

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2018

Less Paid		Y	06-30-18 EAR-TO-DATE	
Prior Unearned Reserve	Premiums Written		\$3,953,839	
Change in Unearned Premium Reserve Net Premium Earned 231,056 \$4,184,855 Losses Paid 2,286,719 Losse Salvage & Subrogation 2,865 Net Losses Paid 2,262,851 Current Loss Reserve 1,908,589 Prior Loss Reserve 1,496,317 Change in Loss Exp. Paid 158,072 Unallocated Loss Exp. Paid 205,128 Current Loss Exp. Paid 205,128 Current Loss Exp. Reserve 324,152 Prior Loss Exp. Reserve 310,654 Current Loss Exp. Reserve 310,654 Current Loss Exp. Reserve 310,654 Current Reserve 103,691 Prior Reserve 103,691 Prior Reserve 103,691 Current Reserve 126,554 Current Reserve 126,554 Change in Reserve for Taxes & Fees 126,554 Commissions Exp. Paid 352,125 Board Bureaus & Inspections Paid 352,734 Other Operating Exp. Paid 555,417 Total Underwriting Exp. Paid 555,417 Current Reserve 67,771 Prior Reserve 67,771 Prior Reserve 67,771 Prior Reserve 68,961 Other Underwriting Exp. Reserve 69,861 Other Underwriting Exp. Incurred 6,961 Other Underwriting Exp. Incurred 70,982,525 Oth	Current Unearned Reserve	4,096,644		
Net Premium Earned	Prior Unearned Reserve	4,327,700		
Less Paid 2,265,719 2,865 2,262,851 Current Loss Reserve 1,908,589 1,496,317 Current Loss Reserve 1,496,317 Change in Loss Reserve 1,496,317 Current Loss Reserve 1,496,317 Current Loss Reserve 1,496,317 Current Loss Reserve 1,496,317 Current Loss Exp. Paid 158,072 47,056 Current Loss Exp. Paid 205,128 Current Loss Exp. Paid 205,128 Current Loss Exp. Reserve 324,152 Current Loss Exp. Reserve 310,654 Current Loss Exp. Reserve 310,654 Current Reserve 103,691 Current Reserve 103,691 Current Reserve 103,691 Current Reserve 126,554 Current Reserve 60,810 Current Reserve 60,810 Current Reserve 60,810 Current Reserve 60,961 Current Reserve 60,9			231,056	
Less Salvage & Subrogation	Net Premium Earned			\$4,184,895
Net Losses Paid 2,262,854 Current Loss Reserve 1,998,589 Prior Loss Reserve 1,496,317 Change in Loss Reserve Net Losses Incurred Allocated Loss Exp. Paid 158,072 Unallocated Loss Exp. Paid 205,128 Current Loss Exp. Reserve 324,152 Prior Loss Exp. Reserve 310,654 Change in Loss Exp. Reserve 313,498 Change in Loss Exp. Reserve 13,498 Net Loss Exp. Incurred 13,498 Total Loss Exp. Incurred 141,181 Current Reserve 103,691 Prior Reserve 103,691 Prior Reserve 103,691 Prior Reserve 122,554 Change in Reserve for Taxes & Fees (22,863) Net Taxes & Fees Incurred 325,125 Board Bureaus & Inspections Paid 325,125 Other Operating Exp. Paid 67,771 Total Underwriting Exp. Paid 67,771 Ournent Reserve 60,810 Change in Other Underwriting Exp. Incurred 69,61 Total Cother Underwriting Exp. Incurred	Losses Paid		2,265,719	
Current Loss Reserve			,	
Prior Loss Reserve 1,496,317 412,272 2,675,13 3,600,000 412,272 2,675,13 3,600,000 412,272 2,675,13 3,600,000 412,272 2,675,13 3,600,000 3	Net Losses Paid		2,262,854	
Change in Loss Reserve 412,272 2,675,13 Allocated Loss Exp. Paid 158,072 2,675,13 Unallocated Loss Exp. Paid 205,128 47,056 Total Loss Exp. Reserve 324,152 2 Prior Loss Exp. Reserve 310,654 13,498 Prior Loss Exp. Reserve 310,654 13,498 Net Loss Exp. Incurred 13,498 \$2,893,76 Taxes & Fees Paid 41,184 41,184 Current Reserve 103,691 41,184 Prior Reserve 126,554 22,863 Change in Reserve for Taxes & Fees (22,863) 18,33 Net Taxes & Fees Incurred 28,2893,76 18,33 Commissions Expense Paid 325,125 18,33 Board Bureaus & Inspections Paid 55,417 933,276 Other Operating Exp. Paid 67,771 933,276 Current Reserve 67,771 60,810 94,02 Change in Other Underwriting Exp. Incurred 6,961 940,2 Total Other Underwriting Exp. Incurred 6,961 833,25 Total Loss & U	Current Loss Reserve	1,908,589		
Net Losses Incurred 2,675,12 Allocated Loss Exp. Paid 47,056 Unallocated Loss Exp. Paid 205,128 Current Loss Exp. Reserve 324,152 Prior Loss Exp. Reserve 310,654 Change in Loss Exp. Reserve 310,654 Net Loss Exp. Incurred 13,498 Total Loss & Loss Exp. Incurred 41,184 Current Reserve 103,691 Prior Reserve 103,691 Current Reserve 103,691 Prior Reserve 103,691 Change in Reserve for Taxes & Fees (22,863) Net Taxes & Fees Incurred (22,863) Net Taxes & Fees Incurred 325,125 Other Operating Exp. Paid 325,125 Other Operating Exp. Paid 933,276 Current Reserve 60,810 Prior Reserve 60,810 Change in Other Underwriting Exp. Incurred 60,810 Other Underwriting Exp. Incurred 940,22 Total Loss & Underwriting Exp. Incurred 83,352,381 Total Contract (Interest) 83,352,381 Net Investment Income Received	Prior Loss Reserve	1,496,317		
Allocated Loss Exp. Paid			412,272	
Unallocated Loss Exp. Paid 47,056 205,128 Current Loss Exp. Reserve 324,152 205,128 Prior Loss Exp. Reserve 310,654 13,498 Prior Loss Exp. Reserve 310,654 13,498 Net Loss Exp. Incurred 218,66 \$2,893,75 Total Loss & Loss Exp. Incurred 41,184 \$2,893,75 Taxes & Fees Paid 41,184 \$2,893,75 Current Reserve 103,691 \$2,2863 \$2,833,75 Prior Reserve 103,691 \$2,2863 \$2,833,75 Change in Reserve for Taxes & Fees (22,863) \$2,234 \$2,234 Commissions Expense Paid 325,125 \$3,25 \$3,25 Commissions Expense Paid 32,215 \$3,25 \$3,25 Other Operating Exp. Paid 555,417 \$33,276 \$33,276 Current Reserve 67,771 \$33,276 \$33,276 Current Reserve 60,810 \$40,22 \$33,552,31 Other Underwriting Exp. Incurred 60,810 \$332,552 Total Other Underwriting Exp. Incurred \$332,552,33	Net Losses Incurred			2,675,126
Total Loss Exp. Paid 205,128 Current Loss Exp. Reserve 324,152 Prior Loss Exp. Reserve 310,654 Change in Loss Exp. Reserve 13,498 Net Loss Exp. Incurred 218,65 Total Loss & Loss Exp. Incurred 41,184 Current Reserve 103,691 Prior Reserve 126,554 Change in Reserve for Taxes & Fees (22,863) Net Taxes & Fees Incurred 325,125 Board Bureaus & Inspections Paid 52,734 Other Operating Exp. Paid 555,417 Current Reserve 67,771 Prior Reserve 67,771 Prior Reserve 60,810 Change in Other Underwriting Exp. Reserve 60,810 Other Underwriting Exp. Incurred 6,961 Total Other Underwriting Exp. Incurred 940,22 Total Other Underwriting Exp. Incurred 83,3852,31 Underwriting Gain 87,134 Net Investment Income Received 47,550 Prior Accrued Interest 47,550 Prior Accrued Interest 38,132 Change in Accrued Interest	Allocated Loss Exp. Paid		158,072	
Current Loss Exp. Reserve 324,152 310,654 13,498 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 218,62 22,893,72 218,62 22,893,72	Unallocated Loss Exp. Paid		47,056	
Prior Loss Exp. Reserve 310,654 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 13,498 12,650 \$2,893,78 12,653 \$2,893,78 12,653 14,184<	Total Loss Exp. Paid		205,128	
Change in Loss Exp. Reserve 13,498 218,63 Net Loss Exp. Incurred \$2,893,75 Taxes & Fees Paid 41,184 Current Reserve 103,691 Prior Reserve 126,554 Change in Reserve for Taxes & Fees (22,863) Net Taxes & Fees Incurred 325,125 Commissions Expense Paid 325,234 Board Bureaus & Inspections Paid 52,734 Other Operating Exp. Paid 555,417 Total Underwriting Exp. Paid 67,771 Prior Reserve 67,771 Prior Reserve 60,810 Other Underwriting Exp. Incurred 6,961 Total Other Underwriting Exp. Incurred 935,85 Total Loss & Underwriting Exp. Incurred 87,134 Total Loss & Underwriting Exp. Incurred 87,134 Underwriting Gain 87,134 Net Investment Income Received 47,550 Prior Accrued Interest 47,550 Prior Accrued Interest 38,132 Ohet Investment Income Earned 96,55 Net Investment Income Earned 96,55 Net I	Current Loss Exp. Reserve	324,152		
Net Loss Exp. Incurred	Prior Loss Exp. Reserve	310,654		
Total Loss & Loss Exp. Incurred \$2,893,78 Taxes & Fees Paid 41,184 Current Reserve 103,691 Prior Reserve 126,554 Change in Reserve for Taxes & Fees (22,863) Net Taxes & Fees Incurred 325,125 Commissions Expense Paid 325,125 Board Bureaus & Inspections Paid 52,734 Other Operating Exp. Paid 555,417 Total Underwriting Exp. Paid 933,276 Current Reserve 67,771 Prior Reserve 60,810 Change in Other Underwriting Exp. Reserve 60,810 Other Underwriting Exp. Incurred 940,22 Total Other Underwriting Exp. Incurred 955,55 Total Conse Underwriting Exp. Incurred 83,852,31 Underwriting Gain 87,134 Net Investment Income Received 87,134 Current Accrued Interest 47,550 Prior Accrued Interest 38,132 Change in Accrued Interest 9,418 Net Investment Income Earned 96,55 Net Investment Income Earned 9,418	Change in Loss Exp. Reserve		13,498	
Taxes & Fees Paid 41,184 Current Reserve 103,691 Prior Reserve 126,554 Change in Reserve for Taxes & Fees (22,863) Net Taxes & Fees Incurred 325,125 Commissions Expense Paid 325,125 Board Bureaus & Inspections Paid 52,734 Other Operating Exp. Paid 933,276 Current Reserve 67,771 Prior Reserve 60,810 Change in Other Underwriting Exp. Reserve 69,61 Other Underwriting Exp. Incurred 940,22 Total Other Underwriting Exp. Incurred 958,52 Total Loss & Underwriting Exp. Incurred 83,852,31 Underwriting Gain 87,134 Net Investment Income Received 87,134 Current Accrued Interest 47,550 Prior Accrued Interest 38,132 Net Investment Income Earned 96,55 Net Investment Income Earned 96,55 Net Investment Gain 94,18	Net Loss Exp. Incurred			218,626
Current Reserve	Total Loss & Loss Exp. Incurred			\$2,893,752
Prior Reserve	Taxes & Fees Paid		41,184	
Prior Reserve 126,554 (22,863) Change in Reserve for Taxes & Fees Net Taxes & Fees Incurred 18,33 Commissions Expense Paid 325,125 Board Bureaus & Inspections Paid 52,734 Other Operating Exp. Paid 555,417 Total Underwriting Exp. Paid 933,276 Current Reserve 67,771 Prior Reserve 60,810 Change in Other Underwriting Exp. Reserve 6,961 Other Underwriting Exp. Incurred 940,23 Total Other Underwriting Exp. Incurred 958,56 Total Loss & Underwriting Exp. Incurred 87,134 Underwriting Gain 87,134 Net Investment Income Received 47,550 Prior Accrued Interest 38,132 Change in Accrued Interest 9,418 Net Investment Income Earned 96,56 Net Investment Income Earned 96,56 Net Investment Gain 94,18	Current Reserve	103.691	,	
Change in Reserve for Taxes & Fees Net Taxes & Fees Incurred (22,863) 18,33 Commissions Expense Paid Board Bureaus & Inspections Paid 325,125 52,734 525,734 525,734 525,417 933,276 67,771 933,276 67,771 933,276 77,771		, in the second of the second		
Net Taxes & Fees Incurred 18,33 Commissions Expense Paid 325,125 Board Bureaus & Inspections Paid 52,734 Other Operating Exp. Paid 555,417 Total Underwriting Exp. Paid 933,276 Current Reserve 67,771 Prior Reserve 60,810 Change in Other Underwriting Exp. Reserve 6,961 Other Underwriting Exp. Incurred 940,23 Total Other Underwriting Exp. Incurred 958,55 Total Loss & Underwriting Exp. Incurred 87,852,31 Underwriting Gain 87,134 Net Investment Income Received 87,134 Current Accrued Interest 47,550 Prior Accrued Interest 38,132 Change in Accrued Interest 9,418 Net Investment Income Earned 96,53 Net Realized Capital Loss (2,30 Net Investment Gain 94,18			(22.863)	
Commissions Expense Paid 325,125 Board Bureaus & Inspections Paid 52,734 Other Operating Exp. Paid 555,417 Total Underwriting Exp. Paid 933,276 Current Reserve 67,771 Prior Reserve 60,810 Change in Other Underwriting Exp. Reserve 6,961 Other Underwriting Exp. Incurred 940,23 Total Other Underwriting Exp. Incurred 958,53 Total Loss & Underwriting Exp. Incurred 87,134 Underwriting Gain 87,134 Net Investment Income Received 47,550 Prior Accrued Interest 47,550 Prior Accrued Interest 9,418 Net Investment Income Earned 96,53 Net Realized Capital Loss (2,36 Net Investment Gain 94,18	9	_	(==,000)	18,321
Board Bureaus & Inspections Paid	Commissions Expense Paid		325.125	,
Other Operating Exp. Paid 555,417 Total Underwriting Exp. Paid 933,276 Current Reserve 67,771 Prior Reserve 60,810 Change in Other Underwriting Exp. Reserve 6,961 Other Underwriting Exp. Incurred 940,23 Total Other Underwriting Exp. Incurred 958,53 Total Loss & Underwriting Exp. Incurred \$3,3852,31 Underwriting Gain 87,134 Net Investment Income Received 87,134 Current Accrued Interest 47,550 Prior Accrued Interest 38,132 Change in Accrued Interest 9,418 Net Investment Income Earned 96,55 Net Realized Capital Loss (2,36 Net Investment Gain 94,18			,	
Total Underwriting Exp. Paid	-			
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Total Loss & Underwriting Exp. Incurred Underwriting Gain Net Investment Income Received Current Accrued Interest Prior Accrued Interest Change in Accrued Interest Net Investment Income Earned Net Realized Capital Loss Net Investment Gain \$3,852,31 \$332,58 \$47,550 \$38,132 \$9,418 \$96,53 \$1,134 \$				958,558
Underwriting Gain\$332,58Net Investment Income Received87,134Current Accrued Interest47,550Prior Accrued Interest38,132Change in Accrued Interest9,418Net Investment Income Earned96,58Net Realized Capital Loss(2,30)Net Investment Gain94,18				·
Net Investment Income Received Current Accrued Interest Prior Accrued Interest Change in Accrued Interest Net Investment Income Earned Net Realized Capital Loss Net Investment Gain State				\$332,585
Current Accrued Interest 47,550 Prior Accrued Interest 38,132 Change in Accrued Interest 9,418 Net Investment Income Earned 96,58 Net Realized Capital Loss (2,36) Net Investment Gain	_		87 134	Ψ 332, 333
Prior Accrued Interest 38,132 Change in Accrued Interest 9,418 Net Investment Income Earned 96,58 Net Realized Capital Loss (2,30) Net Investment Gain 94,18		47 550	01,104	
Change in Accrued Interest Net Investment Income Earned Net Realized Capital Loss Net Investment Gain 9,418 (2,30) 194,18		· · · · · · · · · · · · · · · · · · ·		
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Net Realized Capital Loss Net Investment Gain (2,30) 94,18			J,410	96,552
Net Investment Gain 94,18				
Othe modile (moduce metaliment service rees)				7,403
	·			\$434,174

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
*SEE NOTE BELOW	2010	2017	2010	2010	IOIAL
WRITTEN PREMIUMS					
FIRE	\$1,487,207	(\$22,436)	(\$83)	_	\$1,464,688
ALLIED	588,956	(9,483)	(21)	_	579,452
CRIME	5,361	(223)	-	_	5,138
TOTAL	2,081,524	(32,142)	(104)	<u>-</u> _	2,049,278
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-18					
FIRE	2,209,743	748,269	_	-	2,958,012
ALLIED	846,274	281,793	_	-	1,128,067
CRIME	7,701	2,864	-	-	10,565
TOTAL	3,063,718	1,032,926	-	- <u>-</u>	4,096,644
PRIOR UNEARNED PREMIUM RESERVE @ 03-31-18					
FIRE	1,264,214	1,729,409	-	-	2,993,623
ALLIED	460,080	660,969	-	-	1,121,049
CRIME	4,092	7,014	-	-	11,106
TOTAL	1,728,386	2,397,392	-	<u>-</u>	4,125,778
EARNED PREMIUM					
FIRE	541,678	958,704	(83)	-	1,500,299
ALLIED	202,762	369,693	(21)	-	572,434
CRIME	1,752	3,927	-	<u> </u>	5,679
TOTAL	\$746,192	\$1,332,324	(\$104)	-	\$2,078,412

^{*}Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2018

		POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
*SEE NOTE BELOW						
WRITTEN PE	REMIUMS					
FIRE		\$2,925,314	(\$64,263)	(\$1,241)	-	\$2,859,810
ALLIED		1,112,751	(24,301)	(3,617)	-	1,084,833
CRIME	_	10,037	(841)	-	-	9,196
TO	OTAL	4,048,102	(89,405)	(4,858)	<u>-</u> _	3,953,839
CURRENT UNEARNED	PREMIUM RESERVE					
@ 06-30)-18					
FIRE		2,209,743	748,269	-	-	2,958,012
ALLIED		846,274	281,793	-	-	1,128,067
CRIME		7,701	2,864	-	-	10,565
TO	OTAL	3,063,718	1,032,926	-	<u>-</u>	4,096,644
PRIOR UNEARNED PR @ 12-31						
FIRE		_	3,122,368	-	-	3,122,368
ALLIED		-	1,192,692	-	-	1,192,692
CRIME	_	-	12,640	-	-	12,640
TO	OTAL	-	4,327,700	-	<u>-</u>	4,327,700
EARNED PI	REMIUM					
FIRE		715,571	2,309,836	(1,241)	-	3,024,166
ALLIED		266,477	886,598	(3,617)	-	1,149,458
CRIME		2,336	8,935	-	-	11,271
TO	OTAL	\$984,384	\$3,205,369	(\$4,858)	-	\$4,184,895

^{*}Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

		1-4 Family Tenant-				1-4 Family Tenant-	
Cor	<u>mmercial</u>	Occupied	Total TRIA	Cor	<u>nmercial</u>	<u>Occupied</u>	Total TRIA
1Q17	\$86,398	\$735,901	\$822,299	1Q18	\$74,693	\$653,820	\$728,513
2Q17	\$83,826	\$722,303	\$806,129	2Q18	\$75,648	\$639,906	\$715,554
3Q17	\$81,319	\$709,450	\$790,769				
4Q17	\$77,910	\$704,626	\$782,536				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$7,970	\$906,663	(\$41)	\$205	\$914,797
ALLIED	67,927	129,484	(633)	-	196,778
CRIME		-	-	-	
TOTAL	75,897	1,036,147	(674)	205	1,111,575
CURRENT CASE BASIS RESERVES (06-30-18)					
FIRE	136,000	873,899	238,627	-	1,248,526
ALLIED	70,134	291,169	, -	-	361,303
CRIME		-	-	-	-
TOTAL	206,134	1,165,068	238,627	-	1,609,829
CURRENT I.B.N.R. RESERVES (06-30-18)					
FIRE	98,147	112,513	_	_	210,660
ALLIED	50,613	37,487	_	_	88,100
CRIME	, -	, -	-	-	-
TOTAL	148,760	150,000	-		298,760
PRIOR LOSS RESERVES (03-31-18)					
(Including I.B.N.R. Reserves)					
FIRE	_	1,329,865	212,000	38,627	1,580,492
ALLIED	103,720	376,962	-	-	480,682
CRIME	-	-	-	-	-
TOTAL	103,720	1,706,827	212,000	38,627	2,061,174
INCURRED LOSSES					
FIRE	242,117	563,210	26,586	(38,422)	793,491
ALLIED	84,954	81,178	(633)	-	165,499
CRIME	, -	-	-	-	-
TOTAL	\$327,071	\$644,388	\$25,953	(\$38,422)	\$958,990

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$7,970	\$1,724,510	\$230,020	-	\$1,962,500
ALLIED	73,637	213,222	13,495	-	300,354
CRIME	-	-	-	-	-
TOTAL	81,607	1,937,732	243,515		2,262,854
CURRENT CASE BASIS RESERVES (06-30-18)					
FIRE	136,000	873,899	238,627	_	1,248,526
ALLIED	70,134	291,169	-	_	361,303
CRIME	-		_	_	-
TOTAL	206,134	1,165,068	238,627	-	1,609,829
CURRENT I.B.N.R. RESERVES (06-30-18)					
FIRE	98,147	112,513	_	_	210,660
ALLIED	50,613	37,487	_	_	88,100
CRIME	-	-	_	_	-
TOTAL	148,760	150,000	-	-	298,760
PRIOR LOSS RESERVES (12-31-17)					
(Including I.B.N.R. Reserves)					
FIRE	_	789,139	462,250	38,627	1,290,016
ALLIED	_	172,196	34,105	-	206,301
CRIME	_		-	_	
TOTAL	-	961,335	496,355	38,627	1,496,317
INCURRED LOSSES					
FIRE	242,117	1,921,783	6,397	(38,627)	2,131,670
ALLIED	194,384	369,682	(20,610)	(50,027)	543,456
CRIME	101,001	-	(20,010)	_	J 10, 100
TOTAL	\$436,501	\$2,291,465	(\$14,213)	(\$38,627)	\$2,675,126

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
LOSS EXPENSES PAID					
(ALAE AND ULAE)					
FIRE	\$431	(\$46,283)	\$6,112	(\$2,102)	(\$41,842)
ALLIED	432	33,040	-	-	33,472
CRIME	-	(10.040)	-	(2.102)	- (0.070)
TOTAL	863	(13,243)	6,112	(2,102)	(8,370)
CURRENT LOSS EXPENSE RESERVES @ 06-30-18					
FIRE	48,516	146,612	55,155	_	250,283
ALLIED	25,020	48,849	-	_	73,869
CRIME	-	-	_	_	-
TOTAL	73,536	195,461	55,155	-	324,152
PRIOR LOSS EXPENSE RESERVES @ 03-31-18					
FIRE	-	219,380	47,747	24,036	291,163
ALLIED	28,059	62,185	-	-	90,244
CRIME	-	-	-	-	
TOTAL	28,059	281,565	47,747	24,036	381,407
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	48,947	(119,051)	13,520	(26,138)	(82,722)
ALLIED	(2,607)	19,704	-	- -	17,097
CRIME	-	-	-	-	-
TOTAL	\$46,340	(\$99,347)	\$13,520	(\$26,138)	(\$65,625)

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2018

	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	POLICY YEAR 2015	TOTAL
LOSS EXPENSES PAID					
(ALAE AND ULAE)					
FIRE	\$431	\$78,859	\$44,917	-	\$124,207
ALLIED	4,642	70,988	5,291	-	80,921
CRIME	-	-	-	-	
TOTAL	5,073	149,847	50,208	<u>-</u>	205,128
CURRENT LOSS EXPENSE RESERVES @ 06-30-18					
© 00-30-18 FIRE	48,516	146,612	55,155		250,283
ALLIED	25,020	48,849	99,199	-	73,869
CRIME	25,020	40,043	<u>-</u>	-	75,009
TOTAL	73,536	195,461	55,155		324,152
PRIOR LOSS EXPENSE RESERVES @ 12-31-17					
FIRE	-	160,834	78,783	30,129	269,746
ALLIED	-	35,095	5,813	-	40,908
CRIME	-	-	-	-	-
TOTAL	-	195,929	84,596	30,129	310,654
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	48,947	64,637	21,289	(30,129)	104,744
ALLIED	29,662	84,742	(522)	-	113,882
CRIME	<u> </u>	<u> </u>			_
TOTAL	\$78,609	\$149,379	\$20,767	(\$30,129)	\$218,626